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Elliott wave analysis recognizes that in financial markets, mass psychology swings from pessimism to optimism and back in a natural sequence. Use this book to recognize those wave patterns, and anticipate market moves that most traders never see coming. The Visual Guide to Elliott Wave Trading is the new criterion for any serious technical trader.

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Visual Guide to Elliott Wave Trading 235 encounter interruptions. In Elliott wave terms, we re-fer to these interruptions as corrective waves. Corrective waves are either sharp or sideways. A sharp corrective wave usually has a relatively steep angle, never registering a new price extreme beyond the previous wave that it is retracing.